

Release for Immediate Publication

Company's Standalone revenue and net margins grow by 24.5% and 65% respectively

Gurugram, 8th Feb 2018: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the third quarter ended on 31st December 2017.

The company's total revenue for the quarter registered a growth of 24.5% over corresponding quarter last year while the Profit after Tax registered a growth of 65% during this period.

| Highlights of 9M Results (FY 2017-18) 9 months ended December, 2016 (Rs. in crore) | | | |
|--|----------|----------|------------|
| Particulars | 31.12.17 | 31.12.16 | (% Growth) |
| Total Revenues | 1587.8 | 1333.9 | 19.0 |
| PBT | 88.9 | 64.2 | 38.4 |
| PAT | 71.1 | 51.7 | 37.3 |

| Highlights of Q3 Results (FY 2017-18) 3 months ended December, 2017 (Rs. in crore) | | | |
|--|----------|----------|------------|
| Particulars | 31.12.17 | 31.12.16 | (% Growth) |
| Total Revenues | 562.5 | 451.9 | 24.5 |
| PBT | 34.3 | 20.7 | 65.5 |
| PAT | 27.9 | 16.9 | 65.0 |

Keeping in view of the overall performance, TCI Board of Directors has decided to pay 2nd interim dividend to shareholders at 50% (i.e. Re. 1.00) per share. This is in addition to the 1st Interim dividend paid to shareholders at 30% (i.e. Re. 0.60) per share.

Commenting on the results, **Mr. Vineet Agarwal, Managing Director** said, our positive Q3/9M results is devoted to TCI's continuous focus on value growth verticals like retail, auto, pharma etc. through its service segments like large scale warehousing, multimodal rail and coastal solutions amongst others.

He further added, the two major announcements by the Government on **granting infrastructure status** to logistics industry and the eventual implementation of the e-way bill are long-term positive steps for the economy as a whole. Both these steps along with GST would move the logistics industry towards the formal economy.

About Group TCI: Group TCI, with revenues of over Rs. 3,200 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 11 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways has well equipped five ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It is undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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